AITKIN COUNTY
EST 1857

Board of County Commissioners
Agenda Request

Requested Meeting Date: February 13, 2024

Title of Item: Revitalization Grant: Award funding

2X
Agenda Item #

☐ REGULAR AGENDA	**Action Requested:**	☐ Direction Requested
☑ CONSENT AGENDA	☑ Approve/Deny Motion	☐ Discussion Item Hold
☐ INFORMATION ONLY	☐ Adopt Resolution (attach draft)	☐ Public Hearing*
		provide copy of hearing notice that was published

Submitted by: Mark Jeffers	**Department:** Administration
Presenter (Name and Title):	**Estimated Time Needed:**

Summary of Issue:

On December 13, 2022, the Aitkin County Board of Commissioners approved to allocate $40,000 from the ARPA Fiscal Recovery Fund to the Business Development & Recreation Fund.

In May of 2023, the funds were transferred from the ARPA funds (fund 22) to the Business Development Fund line item (02-700-909).

ARPA funding (fund 22) does not need to be reserved at the end of the year. The $40,000 that was transferred needed to be reserved and was inadvertently not requested at year end.

Economic Development is requesting approval to transfer the $40,000 balance from fund 01 ED 700-909 to Fund 02-700-909, thus placing it back in the Business Development and Recreation Fund line item.

Alternatives, Options, Effects on Others/Comments:

Recommended Action/Motion:

Economic Development requests approval of a motion to transfer the $40,000 balance from fund 01 ED 700-909 to Fund 02-700-909.

Financial Impact:
Is there a cost associated with this request? ☐ Yes ☑ No
What is the total cost, with tax and shipping? $
Is this budgeted? ☐ Yes ☐ No *Please Explain:*

Legally binding agreements must have County Attorney approval prior to submission.